

HOUSE No. 293

By Mr. Dempsey of Haverhill, petition of Brian S. Dempsey and Steven A. Baddour for legislation to grant creditable service to certain members of the contributory retirement system. Public Service.

The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT RELATIVE TO AUTHORIZING THE STATE BOARD OF RETIREMENT TO GRANT CERTAIN CREDITABLE SERVICE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Any person who has twenty or more years of creditable service
2 in the retirement system, who has served as a town manager or
3 executive secretary in not less than three municipalities in Massa-
4 chusetts, and who becomes the full-time president or executive
5 director of a non-profit regional economic development council
6 shall be eligible to purchase, at a rate to be determined by the
7 State Board of Retirement, not more than five years of creditable
8 service, provided that said position is assumed by the University
9 of Massachusetts or a community college in support of such
10 regional economic development efforts.